

Avast Foundation Annual Report 2017



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Introductory words

We have completed the seventh year of our Foundation, during which our activities included supporting many interesting projects. I would like to highlight some of the most significant ones.

We continue to support our largest program to date – Together Until the End. In a number of Czech hospitals, hundreds of people are developing palliative care at their workplaces with the help of our program. They are succeeding in most cases but there are still not enough experienced experts. Therefore, in 2017 we opened a scholarship program to support palliative leaders. In that program, we awarded 21 scholarships to people including physicians, nurses, hospice managers and other staff in palliative care. Another notable Avast Foundation program, Start Together, is in its second year. In conjunction with this program, we continued our efforts to enable families of children with a health disability to start living a normal family life as soon as possible. We supported projects for 26 parent groups across the Czech Republic and created a two-year Leadership Academy for leaders in early care.

For several years, we have been a partner to the Rudolfinum Gallery. Over the last two years, we have been testing a new experiment with the gallery – to make one exhibition a year accessible to all visitors free of charge. In 2017, it was the exhibition of Krištof Kintera called Nervous Trees. The interest from the public exceeded all expectations and the exhibition has become the most visited presentation of a Czech living artist of the last decade.

Avast employs over 1,700 employees across the world. As their numbers grow, our program Together with Employees is developing too. In 2017, the employees registered 103 projects with it from various areas that are important to them. Out of those projects, we selected 86 for support, of those projects, 16 were abroad. We are glad that people from Avast are interested in solving problems in their areas and, that they support NGOs themselves or donate their free time as volunteers.

A great landmark of 2017 was the creation of a new program called Learn Together, focused on educational support. We consider quality, modern, teaching to be the basis for preparing children in the best possible way for future life in the current, fast-developing world. Our first support was directed towards innovation in digital education and teachers.

At the end of 2017 we granted our Avast Foundation Awards for the first time. We decided to grant the awards to experts from various areas that are associated with the interests of the Foundation for their courage and distinct, open and sustainable approach to the development of their field. In the first year, we gave awards to two outstanding personalities in palliative care in the Czech Republic – a pediatric oncologist and a pioneer in pediatric palliative care, Petr Lokaj, and a palliative physician Ondřej Sláma. The purpose of the award was to enhance the prestige of palliative care and to honor people who have dedicated their careers to it.

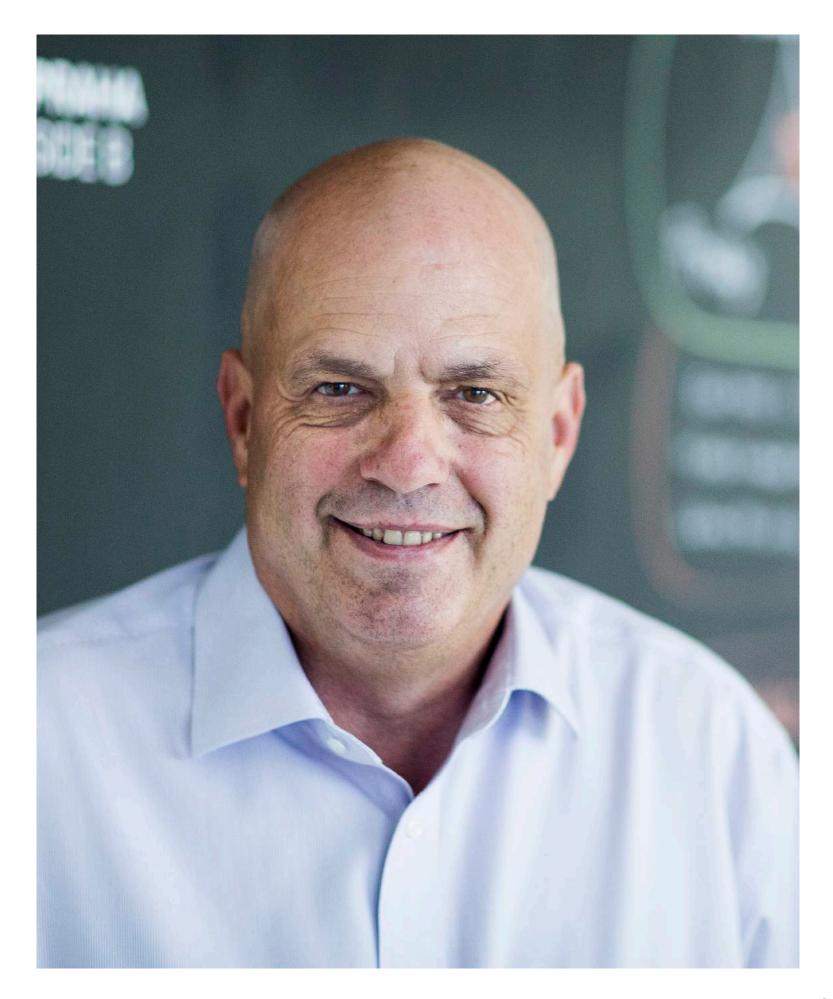
We not only granted awards, but also received one. It was the Czech SDGs Awards from the UN Sustainable Development Goals for CSR activities. We also were ranked among the top ten best charities over the last decade by the prestigious economic daily E15.

All of these and many other projects would not have been possible without the generous financial support of the Avast company, and the involvement of Avast's employees, especially the Foundation team that sets everything in motion with its daily, untiring work and excellent ideas. I would like to thank all who took part in the activities of the Foundation in 2017.

Jarmila Baudišová

Chairwoman of the Board of Trustees





Introductory words

It's easy to give money away to good causes. It's not so easy to do it in a way that makes a real difference in our society. That can happen only through the development and support of innovative social programs.

Just as Avast takes pride in developing innovative security solutions for our 435 million users around the world, we take equal pride in the innovative nature of the social programs we support through the Avast Foundation. In past years, the Foundation chose Palliative Care and Early Childhood Intervention as our flagship programs because they are under-serviced areas and we saw the potential for making a real impact through support for cutting edge social programs. Our Palliative Care program is a great example of what can happen when the private sector takes its sustainability obligations seriously. The Czech government stepped in to provide ongoing funding to the services that were established with our support.

In 2017, the Foundation established a new flagship program to support innovative education initiatives in the Czech Republic. We see this as a long term key resource investment in a country that nurtured our company and where our headquarters is located.

Our support is not limited however to the Czech Republic. We are a global company and we take seriously our social responsibilities everywhere. In 2017, through the Avast Foundation we supported worthwhile programs in 16 countries, many of them proposed by our employees.

The Avast Foundation is a source of great pride to our employees, executive management and our Board. We look forward in 2018 to continuing to find innovative solutions to real problems through the support we provide to the communities in which we live and work.

Vince Steckler

CEO Avast



Avast Foundation in numbers



Nearly CZK 100 million of support for palliative care in the Czech Republic



Strategic development of palliative care in 46 hospitals, hospices and other health and social facilities



21 scholarship holders in the Avast Foundation Palliative Care Scholarship program



CZK 32 million of support for children with a health disadvantage, and their parents



32 young physicians and scientists sent for training abroad under the program Avast Scholarship for the Human Brain



CZK 1 million for the Avast Foundation Award winners, pioneers in the fields that we support



364 community projects proposed by our employees from around the world, supported with a total of CZK 16.93 million



5 programs, including Learn Together

About us

Name: AVAST Foundation

Established on: 13 December 2010

Founder: Avast Software a.s.

Based at: Pikrtova 1737/1a, 140 00 Praha 4 - Nusle, Czech Republic

Registered capital: CZK 500 000 Identification Number: 24775401 Managed by: Board of Trustees

The Avast Foundation is a benefactor who focuses on issues that are found to be neglected because they are on the peripheral interests of society, and seeks innovative solutions to these problems. A common issue among the Foundation's programs is helping individuals attain self-sufficiency and to have the opportunity to make decisions about one's life with dignity.

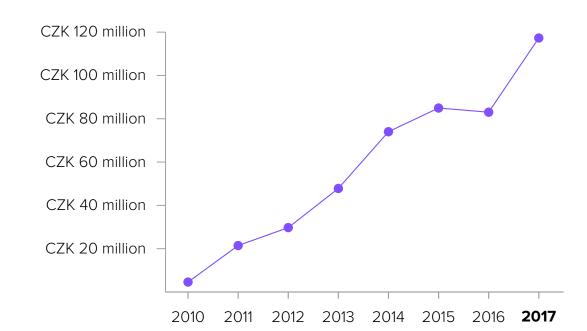
The Avast Foundation was established in 2010 by the Czech company Avast Software, which is a global leader in digital security and whose products are used by more than 400 million individuals and firms worldwide. Upon the initiative of the company founders Pavel Baudiš and Eduard Kučera, the firm has committed to contribute annually a percentage of its profit to the Foundation and provide long-term support to public charities, projects, and ideas in the Czech Republic and other parts of the world where it has employees.

The Foundation is an integral part of the corporate social responsibility of the Avast company and the Foundation systematically engages Avast employees, now totaling more than 1,700, in its work and activities.

From the Avast Foundation Statute

The Foundation was established to provide contributions toward improving peoples' quality of life, to help develop spiritual and material values, to develop and apply basic human rights and humanitarian principles, and to contribute towards a better society as a whole. In connection with these goals, the Foundation carries out activities to support people who are disadvantaged due to their health condition and/or social status and/or ethnic origin; to develop education, support talented young people, support physical development and sports opportunities; support the development of healthcare facilities (mainly through equipment and materials), as well as to support art, improve the quality of the environment and support environmental projects, support animal care activities, and to support other activities deemed beneficial to the public.

Avast Software donations



2010	CZK 4 999 000
2011	CZK 21750000
2012	CZK 30 000 000
2013	CZK 48 000 000
2014	CZK 74 201 000
2015	CZK 84 614 000
2016	CZK 83 033 000
2017	CZK 117 223 000

Acknowledgment and donations

Our founder – the company Avast Software s.r.o. – is also our largest donor. Thanks to Avast doing well, we are doing well too.

MANY THANKS TO

- Representatives of the Bank Gutmann for a donation of CZK 150 000 to support self-sufficiency of people on wheelchairs.
- The company Ernst & Young Audit, s.r.o. and all supporters.
- All people in Avast for their generosity and trust in our work.
- All partners for honoring our values, taking part in the mission of the Foundation, and managing our contributions.

Our story

1988:

The first antivirus

Pavel Baudiš from the Prague Research Institute of Mathematical Machines encountered a sample of the Vienna virus and developed a program to remove it. When he showed it to his colleague, Eduard Kučera, they established a cooperative together under whose name they started to distribute the program as the first avast! antivirus. Due to the government regime, they could not establish a company yet.

1991:

Establishing the company

The programmer Pavel Baudiš wrote the first antivirus program in 1988. But he couldn't establish a firm with his life-long friend Eduard Kučera until after the 1989 Velvet Revolution. And so, the firm ALWIL Software was created.

2001:

Launch of free software

Eduard Kučera and Pavel Baudiš introduced an entirely new strategy supporting community growth. The strategy is based on the idea that every PC user has a right to protection against threats and computer security should not be a privilege affordable only to some. And so, on 1 June, they launched an antivirus solution offered to households (non-commercial use) for free.

2010:

Establishing the Avast Foundation

In 2010, the owners of the company Pavel Baudiš and Eduard Kučera initiated the establishment of the Avast Foundation and entrusted its administration to their spouses, Jarmila and Milada.

2013:

Avast Foundation supports systemic change

In our strategic programs, we focus on developing end-of-life care and support for families of disabled children. The fundamental value guiding our work is the quality of human life, self-sufficiency for all, and the right of each person to make decisions freely.

2016:

The Foundation crosses borders, Avast acquires AVG

As Avastexpands, its Foundation is growing too. Through our global community of employees, we gain access to interesting projects directly in the countries where our employees are based. By joining with AVG, those countries now expanded to include the UK, the Netherlands, Serbia and Canada.



Our team



Board of Trustees

Jarmila Baudišová, chairperson Milada Kučerová, member Libuše Tomolová, member

Supervisory Board

Alan Rassaby, chairman Ondřej Vlček, member René Bienz, member

People in the Foundation team

Libuše Tomolová, executive manager **Martina Břeňová**, director for programs and development

Kateřina Hálová, communication manager Kateřina Kotasová, program manager Julie Kovaříková, administration support Markéta Bulušková, accountant Marcella Pollak, financial director Martin Stibůrek, Lenka Tlustošová, financial controlling Monika Baudišová a Jordi Trilla, graphics

We thank all Avast employees who help us with the operation of the Foundation.



Our programs



Together until the End



Start Together



Learn Together



Together with Trust



Together with Employees

Our values

Our Foundation's work is based on compliance with several simple principles. We identify and respect the real needs of the fields we support, and we support their development. We create strong and equal partnerships with experts and people who work in those fields and together with them we search for new solutions and innovations. Our strategic programs are aimed at systemic changes. Our goals are long term, and we are aware that financial support alone is not enough. Our support is comprehensive, and apart from financing it includes training, networking, study trips, sharing of foreign experience and a personal individualized approach to each partner and their needs.

We believe that long-term societal change is possible if the private sector joins forces with non-profits and public programs. The combination of non-profit experience and expertise, combined with private resources and management, and the government to help launch projects, is a recipe for success. We believe this is the best way to make substantial, sustainable and positive changes. These efforts require the courage to take risks and consciously bear responsibility of their consequences.





Together until the End



Together until the End

The core vision of the program Together Until the End is that as many people as possible in the Czech Republic should have access to quality information at an important phase of their lives: the end. People should be able to freely decide where and how they choose to die, as well as what type of care they want and who they wish to have beside them. In the program, we focus every year on a new theme of support. Our principle is that the program responds to real needs and maintains continuity with the previous years, while pursuing the development and growth of palliative care in the Czech Republic.

For four years we have supported the work of professionals who care for the dying. We see the future in palliative care being available and open to the largest possible number of patients and becoming a regular part of every community in the Czech Republic and of all our lives.



Scholarship for Palliative Care

79

21

16

applicants

scholarship holders

million CZK

In the course of our program's activities, it has become apparent one of the crucial needs is the demand for training, mentoring and leadership, as well as the development and motivation of whole multidisciplinary teams. The palliative industry needs experienced and self-confident professionals with personal drive combined with experience, maturity, and the capacity to help develop palliative skills in others. These people need to be able to train others, to consult on palliative care at other workplaces, and have sufficient space for their self-development and psycho-hygiene. People who work in palliative care today often do so without external support, at the expense of their personal time and sometimes finance, and so many of them are at real risk of the burnout syndrome.

Through Avast Foundation Palliative Care Scholarship, we supported 21 scholarship holders with an investment exceeding CZK 16 million. To build the evaluation committee, we collaborated with respected experts who represented various professional platforms, with diverse experience in leadership, self-development and palliative care. Thanks to them, it was possible to evaluate applicants' intents objectively and from a broader perspective and to prioritize the applications with regard to our mission and for the benefit for the overall scope of palliative care in the Czech Republic.

Expert partner of the program: Centre for Palliative Care and the Czech Society of Palliative Medicine



"Palliative medicine is like a journey for me, which is sometimes straight, sometimes winding, a journey that allows you to reach mountain tops but lets you feel the depth of the deepest abysses. It affects a time of life that gives meaning to life and that we health workers - can influence tremendously. In the past six months I came to understand how much I still have to learn, how important it is to set aside prejudices and judgement, but also how precious the previous years have been. For me, palliative medicine will always be about a time that has a special value, about courage of patients at the end of the way, but also about a tireless effort to understand."

Martina Klejnová
Nurse, Institute of Hematology
and Blood Transfusion

SCHOLARSHIP HOLDERS

Veronika Drnková

Social worker, Cesta domů hospice

Jana Dušánková

Physician, Masaryk's Hospital in Ústí nad Labem

Marie Gaňová

Physician, Hospice Sv. Zdislavy

Martin Gřiva

Physician, Regional Hospital of T. Baťa

Martin Havrda

Physician, University Hospital Královské Vinohrady

Adam Houska

Physician, Center for Palliative Care

Karolína Hrdá

Coordinator, Sue Ryder Home

Viera Ivanovová

Nurse, Center for Palliative Care

Martina Klejnová

Nurse, Institute of Hematology and Blood Transfusion

Petra Klimecká

Physician, Hospice Sv. Štěpána

Jana Michlová

Physician, Masaryk's Municipal Hospital Jilemnice

Veronika Mikolajková

Physician, Hospital Valašské Meziříčí

Monika Němcová

Physician, Czech Association for Rare Diseases

Martin Pachner

Physician, Hospice Sv. Lazara

Kristýna Poláková

Physician, Hospice Sv. Lazara

Jindřich Polívka

Physician, Hospice Dobrého Pastýře in Čerčany

Barbora Szonowská

Physician, General University Hospital in Prague

Kateřina Tichá

Director, Hospice Nejste sami

Alexandra Trochtová

Project manager, Mobile Hospices Forum

Jan Uhýrek

Physician, Hospital Uherské Hradiště

Renata Urbanová

Physician, Palacký University in Olomouc

THE EVALUATORS

Ondřej Sláma / physician and chairman of the Czech Society of Palliative Medicine

Ondřej Sláma is an oncologist, with a specialty in palliative care in the Masaryk's Oncological Institute in Brno. He deals with various aspects of palliative medicine and explores the possibilities of integrating palliative care into the healthcare system. He chairs the Czech Society of Palliative Medicine. Ondřej Sláma did not take part in the appraisal of applicants from the Masaryk's Oncological Institute.

Martina Novotná / director of the Health Services Department of the Ministry of Health of the Czech Republic

Martina Novotná is responsible for coordination of healthcare policy and development of law for Czech health services. She intensively supports palliative care and helps promote its development at the national level both from the political, conceptual and legislative points of view.

Martin Loučka / director of the Center for Palliative Care and assistant professor at the 3rd Medical Faculty of Charles University

Martin Loučka studied palliative care at the Lancaster University in England, under a Fulbright Commission scholarship. He worked at the Icahn School of Medicine in New York, and completed a traineeship at the VU Medical Center in Amsterdam as well as a course in working with complicated grief at Columbia University. He has completed a program Palliative Care Education and Practice at Harvard Medical School. He is a scientific secretary of the Czech Society of Palliative Medicine. Martin Loučka did not take part in appraising the applicants from the Center for Palliative Care.

Alice Hamplová / director of the company Centrum **Dohody (Center of Agreement)**

Alice Hamplová graduated with a degree in clinical psychology from the Philosophical Faculty of Charles University in Prague. She completed her training at the University of Minnesota and at the Alfred Adler Institute in the U.S. In the United States, she worked

as a psychotherapist and a bereavement counsellor at the Health Span Home Care & Hospice and in the University Hospital. Since 1999, she has been the director of the consulting company Centrum Dohody where she works as a lecturer, mentor and coach of management skills. She specializes in the field of healthcare and lectures in special programs focused on communication in healthcare.

Robert Basch / director of the Open Society Fund Prague Foundation (OSF)

Robert Basch graduated from Charles University with a degree in political and economic sociology. He started his professional career in one of the largest non-governmental organizations in Central Europe – People in Need. He worked there in various positions, including as an operations manager and head of production for the International Film Festival on Human Rights – One World. Then he held various positions in both the commercial and non-commercial sectors and subsequently became the executive manager of OSF Prague.

The Foundation's scholarship support was expanded with programs aimed at training soft skills, sharing best practices, and consultations and regional lectures for the public.



Support following up the 3rd year – palliative care in hospitals

14

15

4,4

hospitals in the Czech Republic

projects

million CZK

Last year, we supported 15 projects in 14 hospitals. Thanks to the grant, people there could step up their efforts to develop palliative care conceptually and to anchor it in their workplace. 70% of Czech people die in hospitals so it is important for us to support the hospitals in palliative care. Such support is also crucial for achieving systemic changes in the broader healthcare arena.

This year's follow-up program supported those activities in hospitals which better contributed to achiev-

ing the goals of the projects which the hospitals set during the previous year of the program. Thanks to brave health workers and hospital managers, the multidisciplinary palliative teams and support centers continue to develop, providing support to other wards and colleagues and to dying patients and their families so they can be together until the end, even in a hospital environment.

Expert partners of the program: Center for Palliative Care and the Czech Society of Palliative Medicine



- Milosrdných Sester Hospital in Kroměříž
- Jindřichův Hradec Hospital
- General University Hospital in Prague
- Hospital Jihlava
- Hospital Na Pleši
- Military University Hospital Prague
- Masaryk Memorial Cancer Institute

- Milosrdných Sester sv. Karla Boromejského Hospital in Prague
- District Hospital Příbram
- Institute of Hematology and Blood Transfusion
- Královské Vinohrady University Hospital
- Masaryk Municipal Hospital in Jilemnice
- Motol University Hospital
- Hospital Vysoké Mýto

Conference Hospital Palliative Care

The program included a conference held on 13 April 2017 at the Hotel Ambassador, that brought together about 400 representatives of professions that deal with palliative care in the Czech Republic.

The Conference was held under the auspices of the Minister of Health, Mr. Miloslav Ludvík. The professional supervisors were the Center for Palliative Care and the Czech Society of Palliative Medicine. Presentations were made on various approaches to ensuring palliative care, which are now being piloted in 17 hospitals across the Czech Republic, in collaboration with the program Together Until the End.

The main speaker and honorable guest was Professor Anthony Back, Director of the Centers for Excellence in Palliative Care, University of Washington. Professor Back works as an oncologist in Fred Hutchinson Cancer Research Center in Seattle and is a leading world expert in communication in medicine, and especially in the area of communicating bad news.









Avast Foundation Awards

year

2

1

winners

million CZK

2017 was the first year of the Avast Foundation Awards – awarding personalities for their courage, unique approach and innovative solutions. The theme of 2017 was palliative care and the development of open discussion, and long-term sustainable solutions for palliative care in the Czech Republic. Both laureates – Ondřej Sláma and Petr Lokaj – received CZK 500,000 each.









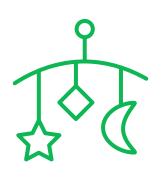
Ondřej Sláma is a renowned oncologist in the Masaryk's Oncological Institute in Brno and one of the leaders on palliative medicine in the Czech Republic. During his many years of open and dedicated his work, he has gained the respect of the professional public and substantially contributed to a change in the system of care for the dying in the Czech Republic. He chairs the Czech Society of Palliative Medicine, founded one of the first outpatient units for terminally ill patients, initiated the teaching of palliative medicine in medical faculties and personally contributed to the fact that people more than ever before are able to express their wish of how they choose to die. Above all, he has helped return the importance of dignity and choice during the end-of-life period into the Czech society and Czech healthcare.



PETR LOKAJ

Petr Lokaj works as a pediatrician and oncologist in the Children's Hospital in Brno. He is one of the pioneers in pediatric palliative care in the Czech Republic and a physician who has provided such care in his every-day practice at a time when it was taboo. His humane and empathic approach has helped many families whose ill children could die in a home environment. He did this without the support of a professional palliative network. Petr Lokaj is known for his work that is always in the interest of his small patients and their parents. Among other things, he as a physician helped to consult the beginnings of one of the first children's hospices Ondrášek in Ostrava. He closely cooperates with the Krtek Foundation.





Start Together

12

26

23,2

participants in the two-year Leadership Academy for early intervention supported parent groups

million CZK

The second year of the program focused on support for families in which a child with a health disadvantage was born. We wanted the families to have timely access to all necessary information and services and to be able to start a normal family life as soon as possible and to decide about it freely. Through the program, we therefore support both parent groups themselves and the activities of organizations that accompany and support these families.

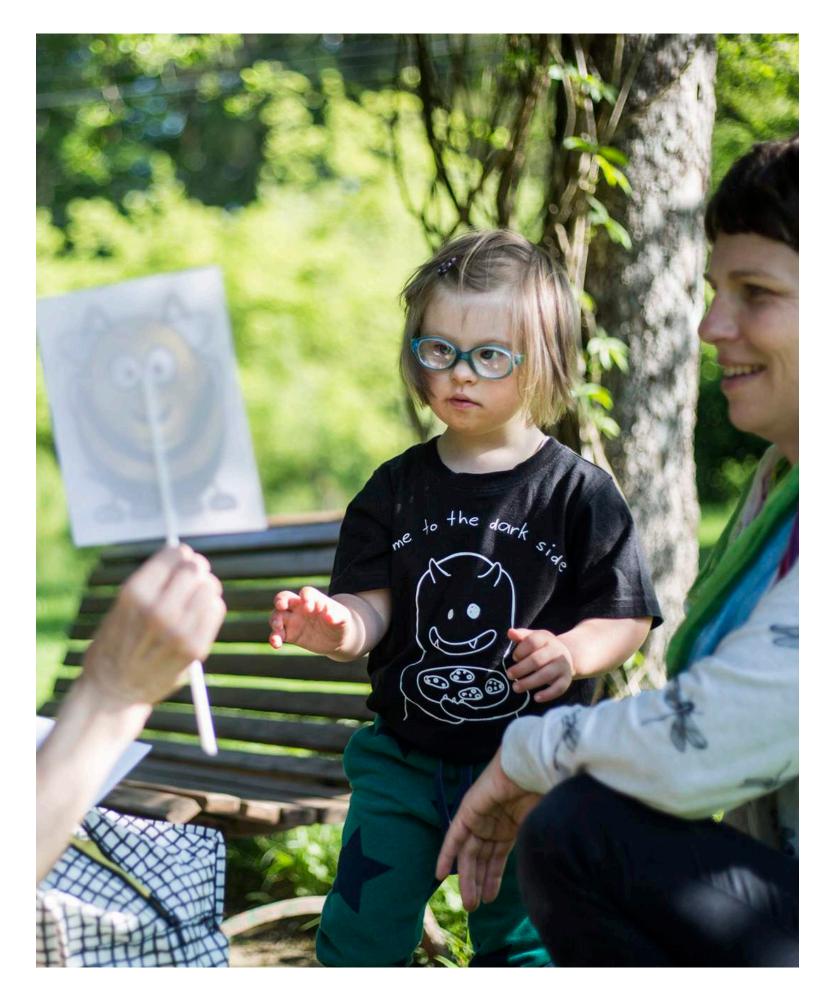


In the second year of the Start Together program we focused on two main areas of focus. The first is the continuation of support for early intervention providers by creating a Leadership Academy for their representatives. The Academy participants will work for two years (until 2019) on their self-development plans independently and in cooperation with the other participants. The projects include the development of core workplaces of the participants and the enhancement of general awareness of early intervention.



"I have worked as an early intervention advisor since 2009. The work of an early intervention advisor is beautiful but demanding. It places high requirements on the worker, on his expertise, professional and humane approach. Thanks to the support of the Avast Foundation I could expand my expertise in 2017 and collect valuable experience for my work in the form of training seminars but mainly through professional internships."

Mgr. Marcela Dokoupilová, Children's Hearing Center Tamtam, o.p.s



PARTICIPANTS IN THE LEADERSHIP ACADEMY

Jitka Barlová

Participants in the Leadership Academy

Klára Csirková

Association I MY (We too)

Marie Kaletová

Early Intervention Center, branch in Olomouc

Jolana Kopejsková

Kolping family in Smečno

Pavlína Kovářová

Diocesan charity Brno

Dagmara Machová

Early Intervention Center Educo Zlín

Pavla Matyášová

Early Intervention Center, branch in Olomouc

Karla Němcová

Early Intervention Center, branch in Brno

Vladimíra Salvetová

Early Intervention Center, branch in Ostrava

Michaela Svobodová

Portimo

Tereza Šedivcová

District Charity Kutná Hora

Jana Tušlová

Early Intervention Center, branch in České Budějovice

The second area of focus is self-help parent groups that we supported in their activities to make their voice heard as much as possible.

REPRESENTATIVES OF SELF-HELP PARENT GROUPS AND THEIR PROJECTS

Kateřina Němcová

ADAM – autistic children and us: Parent groups with ADAM – Together we will manage

Martina Martušková

Anulika: For well-being in life

Jana Přečková

Center for Children with Diabetes - Together we will manage it all 2018

Magdalena Tomášková

EDA cz: Care without obstacles

Lukáš Tomko

Parish charity Starý Knín: Self-help parent group "Give me a chance"

Ilona Rechtigová

Association I MY (We too): Take a little break

Alena Jouklová

Inzulínek association: A book as a helper in diabetes

Markéta Jandeková

We Meet Autists Half-way association: It is in our hands!

Ivana Metelková

Club of persons with cystic fibrosis (association): Care for people with cystic fibrosis: creating a network of "patrons"

Kateřina Novosadová

MIKASA association: We want to know more and live a quality life

Gabriela Böhmová

Foundation AutTalk of Kateřina Sokolová: Parents to parents

Veronika Žáčková

Hope for Full-Moon Children association: Video documentary of the life of families caring for heavily disabled children

Jitka Reineltová

PARENT PROJECT: We are not alone

Karel Tomáš

Parents for Children with Autism (association): Support for using the applied behavior analysis in families with autistic children

Hana Urbanová

Parents for Children with Autism (association): Support for using the applied behavior analysis in families with autistic children

Vladimíra Větrovská

Association of parents and friends of the DAR Center: Tailor-made respite care – respite services responding to the current need

Lenka Kratochvílová

Society of Parents and Friends of Children with Down Syndrome: "Our Little One"

Petra Karvánková

Early Care Center, branch in České Budějovice: Premature joy

Simona Křížová

Early Care Center, branch in České Budějovice: Join forces

Daniela Jeníčková

TYMYJÁn association: A year with TYMYJÁn

Hana Kubíková

Willík – Association for the Williams Syndrome: A new website, new spot, new brochure

Jitka Faltusová

Behind the Glass association: Support for self-help parent groups

Lucie Šídová

Freya: Let's talk about sexuality and relationships

Zdeňka Michálková

Klára's help: Comprehensive system support for caring parents

Bronislava Husovská

Ondrášek mobile hospice: Parents' groups in palliative care

Anna Blažková

Society for the Support of People with Mental Disabilities in the Czech Republic: Strengthening professional and advocacy parents' competences with mental disability

THE EVALUATORS

In both cases, the experts selected for cooperation represent various streams and views in the supported field. The evaluation committee recommended to the Foundation's Board of Trustees, which projects to support and why. We trust the capabilities of our evaluators to appraise the project drafts using their experience, and from a broader perspective, to assess the applications with respect to the priorities and the mission of our program.

Jana Fenclová – founder of a school for children with hearing disabilities, subsequently of the early intervention center Tamtam. She is a founding member of the Early Intervention Givers Association. Since 2006, she has directed the Center for Children's Hearing Tamtam.

Terezie Hradilková – for 25 years she was engaged in the management and quality of early intervention in the Czech Republic and abroad. She worked as a quality inspector for social services. She now works in change management in social services. A lecturer, consultant and supervisor in the Czech Republic and abroad.

Zbyněk Janečka – the head of the Applied Physical Activity Department at the Faculty of Physical Culture, Palacký University in Olomouc. A member of the presidium of the Czech Association of Sight-impaired Sportspeople. Instructor in programs for groups of parents that have children with a visual disability.

Jan Kroupa – for 15 years he has worked as a consultant, lecturer and analyst in philanthropy, fundraising and management of non-profit organizations in the Czech Republic and more than ten additional countries. He is a co-founder of the Czech Fundraising Center, and the chairman of NETT (an independent think tank for civil society).

Klára Laurenčíková – a special pedagogue and the chair of the Czech Professional Society for Inclusive Education. She is in the advisory teams at the Ministry of Education, Youth and Sport and at the Ministry of Labor and Social Affairs. She chairs the Government Committee for Children's Rights and the management board of the publicly beneficial society Assistance.

Pavla Baxová – is one of the founders of the Rytmus organization which she has directed since 2000. For nearly 20 years, she has explored the possibilities of educating disabled children in mainstream schools. She is a member of a working group in Inclusion Europe.

Hana Plívová – a mom of three children – Vojta, Adéla and Zuzka, who has Down syndrome. A representative of parents with direct experience with the outreach service of early intervention. She has founded the association Avast Mums.

Martina Zmatlíková – For seven years, she worked with mentally ill people in various facilities of social services. She works as an expert on the project Development of the Social Services System at the Ministry of Labor and Social Affairs.

In 2017, at the initiative of our supported providers of early intervention, we organized a meeting of service providers, parents and other experts on the issue of care for children with autism spectrum disorder. Again, we were assured that we can offer not only targeted financial support but also a neutral place for meeting, sharing and searching for new solutions and approaches. The meeting was attended by 21 people, of which 3 were parents of children with ASD and one young woman with an autism spectrum disorder.





4

4

supported organizations

million CZK

In the Czech Republic, there are many people and institutions that do excellent and important work in education.

Only if we unite, can we improve our schools and education.

For that reason, we launched this program in 2017. We searched for quality existing projects and supported their work and development in order to create an alliance and achieve greater changes through joint efforts. In 2017, we focused on digital literacy and innovation and the use of technologies in the Czech education system under four pilot projects of the organizations Czechitas, the Union of School ICT Specialists (JSI), Techsofia and EDUin.







"Program Learn Together provided financial support to the JSI association and to the generally beneficial society EDUin, which collaborated. The Avast Foundation initiated the implementation of activities to support communication campaigns for the target group of parents of nursery and primary school pupils. The goal was to support innovation and to promote open education with the help of digital technologies. The projects addressed themes of good practice in using digital technologies in upbringing and education, and of raising awareness of risky behaviors of children in the online space, which we see as crucial areas."

Petr Naske, chairman of JSI and Martina Kaděrová, MBA, executive director of EDUin



Together with Trust



Together with Trust

19

68

40

long-term partners

projects in the open fund

million CZK

The Czech Republic has been the home of Avast for nearly 30 years and the company still has its largest offices in Prague and Brno. We do not forget where we are at home and we realize that we owe a lot to our country.

Through various organizations we wish to offer help where it is most needed.

We provide long-term support toward the operational costs of several non-profit organizations whose activity we fully trust and are in close contact with the results of their work. These include the Paraple Center, the Rudolfinum Gallery which made the exposition of Krištof Kintera "Nervous Trees" accessible free of charge thanks to the Avast Foundation support which became the most visited presentation of a Czech living artist of the last decade. Every year, the Board of Trustees adds further projects and ideas that captivate it in an open call.







"Nervous Trees by Krištof Kintera was a jubilee 100th exhibition of the Rudolfinum Gallery. Also because of that we appreciated very much the unique support of the Avast Foundation, which enabled us to offer free entry to the exhibition for visitors. We believe that that fact significantly contributed to the record number of more than 160,000 visitors. It was a record not only for the Rudolfinum Gallery, for 2017 according to the ranking of the Art&Antiques monthly, but overall for the whole existence of the Czech Republic. The assistance of the Avast Foundation quite visibly fulfils the goal of our cooperation – to enable access to contemporary art for the broadest public."

Petr Nedoma,
Director of the Rudolfinum Gallery



Together with Employees



Together with Employees

This program enables active involvement of more than 1,700 employees of Avast around the globe and allows them to share and develop the mission and values that the Avast Foundation represents.

It consists of three main pillars:

GRANTS =
Communities

DONATION
=
Giving Tuesday and
fundraisers

VOLUNTEERING
=
Expertise and time



Grant program

86

16

4

projects

countries where the support is implemented

million CZK

Avast has more than 1,700 employees all over the world. Many of them volunteer with enthusiasm in various local activities and non-profit organizations. We give them an opportunity to obtain a grant from the

Foundation for the benefit of those projects or organizations that are close to the employees. Thanks to that, we get to know more people, their interests, and we create valuable partnerships.





"I was enjoying a pleasant Saturday with friends in the Prague ZOO. At one point, I was approached by two lost children that wandered away from their group and had information cards with them. That's how I got to know the Foster Care Center in Litoměřice. I felt a need to express my admiration and support for what they do. I used the opportunity to propose them for the grant program Together with Employees. I appreciate their commitment very much to families that bring up children which were not so lucky in life."

Tomáš Janů, eCommerce Avast

Donation

GIVING TUESDAY

Apart from the grant program, we joined, for the first time, the international giving day, Giving Tuesday. The Avast Foundation doubled the proceeds from the collection made by Avast employees around the world. We divided the amount of CZK 160,000 among two Czech and twononprofits from other countries: the Alzheimer Foundation, the Czech Rugby Union of Wheelchair Users, Doctors without Borders (Médecins Sans Frontières) and JDRF Diabetes.

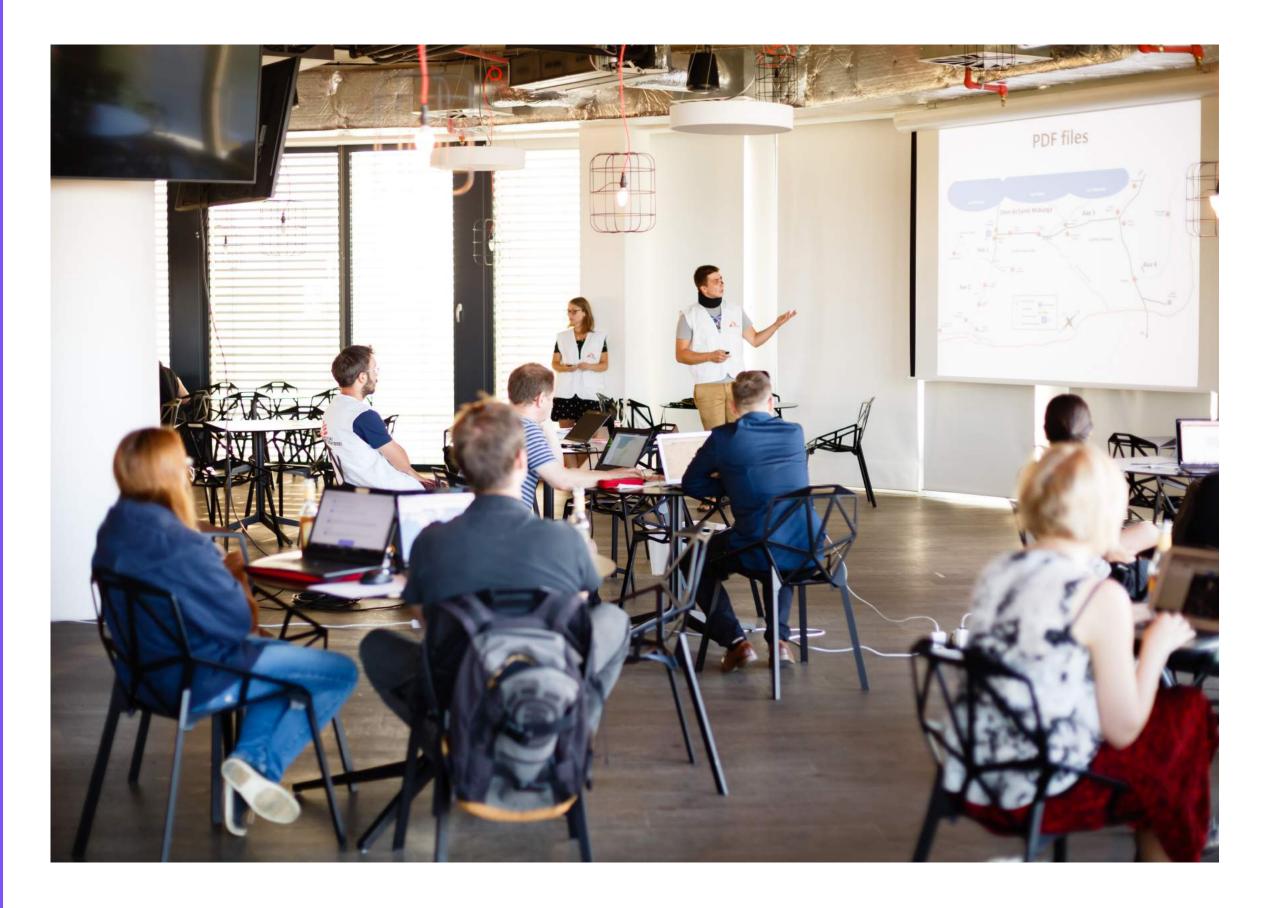
BENEFIT FLOORBALL TOURNAMENT OF THE WHEELCHAIR SPORTS CLUB PRAGUE

For the sixth time, the Avast company team took part in the floorball tournament that helped to raise funding for the every-day sport for wheelchair users. This year, our team won the gold medal for the first time.





Volunteering



MAPATHON WITH DOCTORS WITHOUT BORDERS

At the end of August, we provided the Avast canteen for the first time to Doctors Without Borders and their Mapathon – mapping of the still unmapped areas, which is necessary for humanitarian activities of not only Doctors Without Borders. We also invited Avast employees to the mapping, and over 30 signed up.

Together with Avast

The actual establishment and existence of the Foundation demonstrates the responsible approach of Avast to the society which it has been a part of for 29 years. Apart from involving employees at several levels, the Foundation and the company interconnect their potential at other opportunities that have a positive impact on the life of individuals and the whole community.



Avast Cinema

documentaries and discussions



Film Festival One World

human rights films



Open House Festival

a festival for fans of architecture



Christmas Fair

support of non-profit organizations



Rudolfinum Gallery

commented tours and free entry



DOX, Contemporary Art Center

commented tours

CONFERENCE FORUM 2000

We engage Avast employees in expert volunteering. We strive to offer help in our main field of expertise, online security. For the fifth time, we are the main partner of the annual international conference on human rights, Forum 2000. Apart from financial support, our experts take part in professional panel discussions or they train non-profit organizations, dissidents and other participants of the Conference in IT security.



EQUAL OPPORTUNITIES FOR EVERYONE

We believe it is important that Avast is open to diversity in the workplace and that it creates equal opportunities and conditions for everyone, including people with disabilities. We feel we are a strong and open community where everybody is a part of the team, can be themselves and share our values and success.

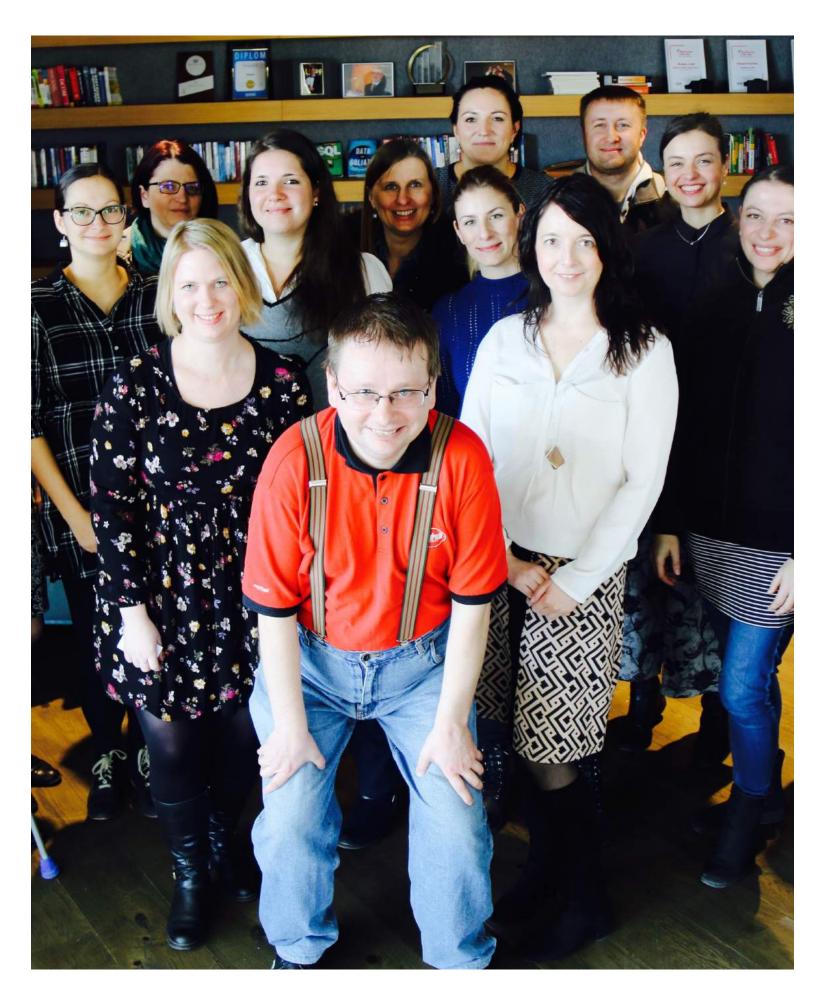
We always bear in mind that what is important is not the "diagnosis" of an individual and strive to ensure no one is "pigeon-holed" based on pre-existing assumptions. We believe in helping every individual strive to their best capability. For several years, together with the Human Resources department of Avast, we have cooperated with the non-profit organization Rytmus. Their experts guided our first steps when we hired the first employee, Honza. This organization taught us a lot about ourselves and helped us stabilize his position which is indispensable today for the company's operation.

From time to time we jointly organize a discussion breakfast with representatives of ministries or companies where we share our experience and spread our philosophy.



WE PROTECT PCS AND MOBILE DEVICES AT NON-PROFITS

Every non-profit organization in the Czech Republic may obtain the Avast Internet Security product free of charge for all its computers and mobile devices. The Foundation mediates these gifts.





"The range of activities where the Avast Foundation and Avast intersect demonstrates that the Foundation has truly become an integral part of Avast. What connects us is the courage to look at challenges from different perspectives and to find innovative solutions. These activities make the Czech Republic and other places where we operate better, freer and more dignified places to live. The Avast Foundation is one of the things that makes me proud to be a member of the Avast community."

Alan Rassaby,
Avast General Counsel & Avast
Foundation Chairperson of the
Supervisory Board

Financial Report

Financial statements as of 31 December 2017

1. GENERAL INFORMATION

The AVAST Foundation ("the Foundation") was established with a deed of foundation in the form of a notarial registration on 11 November 2010, identification number 247 75 401. The founder of the Foundation is the company AVAST Software s.r.o. (formerly AVAST Software a.s.).

The Foundation was registered on 13 December 2010 in the foundation register maintained by the Municipal Court in Prague, in section N, file 817. The registered office of the Foundation is at Pikrtova 1737/1a, Nusle, 140 00 Praha 4, Czech Republic.

The main mission of the Foundation is to provide all-round contribution towards improving and developing the quality of life and to help develop spiritual and material values, develop and exercise basic human rights and humanitarian principles, and to contribute towards better lives of individuals and the society as a whole. In this connection, the Foundation carries out activities mainly to support people who are disadvantaged in the society due to their health condition and/or social status and/or ethnic origin, to develop the education levels and to support talented young people, to support physical development and sports opportunities, to support the development of healthcare facilities and mainly their material equipment, to support art, to improve the quality of the environment and to support environmental projects, to support animal care activities and to support publicly beneficial and needed activities.

2. THE FOUNDATION BODIES

Composition of the Foundation's Board of Trustees as of 31 December 2017: Board of Trustees

Chairperson: Jarmila Baudišová Member: Libuše Tomolová Member: Milada Kučerová

The Board of Trustees acts on behalf of the Foundation in external matters so that the Chairperson and at least one member of the Board of Trustees act jointly.

Supervisory Board of the Foundation as of 31 December 2017: Supervisory Board

Chairperson: Alan Rassaby Member: René Bienz Member: Ondřej Vlček

3. BASIC PRINCIPLES OF BOOK-KEEPING

The accounting books of the Foundation are kept in accordance with Act No 563/1991 on accounting, as amended, and with Decree No 504/2002 implementing some provisions of the Act on Accounting for accounting units which do not run a business as the main subject of activity, and with the Czech Standards of Accounting for accounting units which do not run a business as the main subject of activity.

The accounting respects the general accounting principles, mainly the principle of valuating assets with historical costs, the principle of accruals-based accounting, the principle of prudence and the assumption of the entity's ability to continue with its activities.

The short-term financial assets consist of money on bank accounts and cash in hand.

Receivables and payables are reported at their nominal values.

Assets and payables acquired in foreign currency are valuated in Czech crowns at an exchange rate applicable on the day they arise, issued by the Czech National Bank. As of the balance sheet date, they are valuated with the rate valid as of 31 December, issued by the Czech National Bank. Unrealized exchange rate gains and losses arising from the conversion of receivables and payables in foreign currency according to an exchange rate applicable on the last day of the accounting period are recognized as in a balance sheet, on transitional accounts of assets and liabilities.

The realized exchange rate gains and losses are recognized in the financial revenues or financial expenses of the current year.

The Foundation recognizes the provided and received contributions (donations) in a balance sheet, through the funds. At the end of the accounting period, an adequate part of the funds, intended to cover the costs of projects and the Foundation's operation, is transferred to the revenues.

Revenues and expenses are accrued, i.e. recognized in the period in which they are earned or incurred.

The financial statements and amounts set out in the annex are rounded to thousands of Czech crowns, unless stated otherwise.

The compilation of the financial statements requires from the Foundation management to use estimates and forecasts that have an impact on the reported values of assets and liabilities as of the date of the financial statements and on the reported amount of revenues and expenses for the reported period. The Foundation management determined those estimates and forecasts based on all relevant information available to the Foundation. Nevertheless, as results from the nature of estimates, the real values may vary from those estimates in the future.

4. FINANCIAL ASSETS

	Balance as of 31 December 2016 (in CZK thousands)	Balance as of 31 December 2017 (in CZK thousands)
Cash	2	6
Current Account	70 468	83 256
TOTAL	70 470	83 262

The current account is held at Komerční banka, a.s. where the Foundation capital at CZK 500 thousand has also been deposited.

5. OTHER ASSETS

The deferred expenses as of 31 December 2017 and as of 31 December 2016 at CZK 95 thousand and CZK 224 thousand represent the accrued expenses on purchasing and servicing the software Flexi-Grant from the foreign supplier Fluent Technology.

6. DONATIONS RECEIVED

In 2017, the Foundation received donations from its founder, Avast Software, s.r.o., at a total amount of CZK 117,223 thousand and CZK 150 thousand from the donor Bank Gutmann Aktiengesellschaft, branch Czech Republic. In 2016, the Foundation received donations from its founder, Avast Software, s.r.o., at a total amount of CZK 83,033 thousand and CZK 150 thousand from the donor Bank Gutmann Aktiengesellschaft, branch Czech Republic.

7. EQUITY

The equity at CZK 500 thousand consists of the monetary investment of the founder into the Foundation upon its establishment.

8. FUNDS

The Foundation expects to distribute the balance of the fund as of 31 December 2017 at CZK 81,537 thousand in the form of donations granted in 2018.

OVERVIEW OF CHANGES IN THE FUNDS		
As of 31. 12. 2016	69 005	
Disposals – donations provided	-97 845	
Disposals – financing the Foundation operation	-6 996	
Disposals in total	-104 841	
Additions – donations received	117 373	
Additions in total	117 373	
As of 31. 12. 2017	81 537	

9. DONATIONS PROVIDED

In 2017 and 2016, the Foundation provided monetary donations at the total value of CZK 97,845 thousand and CZK 90,637 thousand respectively. All the Foundation donations were granted and used in line with the Foundation Statute.

Organizations Supported in 2017

TOGETHER UNTIL THE END	
Centrum paliativní péče, z.ú.	1,041,400
Centrum paliativní péče, z.ú.	664,400
Centrum paliativní péče, z.ú.	700,700
Centrum paliativní péče, z.ú.	977,900
Česká asociace pro vzácná onemocnění z.s.	1,087,641
Česká provincie Kongregace Milosrdných sester svatého Vincence de Paul - středisko Nemocnice Milosrdných sester	300,000
České centrum fundraisingu	1,497,000
Cesta domů, z.ú.	400,000
Domácí hospic Duha Hořice	700,000
Domácí hospic Jordán, o.p.s.	700,000
Domácí hospic Setkání	700,000
Domácí hospic Vysočina, o.p.s.	700,000
Domov Sue Ryder, z.ú.	306,960
Fakultní nemocnice Královské Vinohrady	300,000

TOGETHER UNTIL THE END	
Fakultní nemocnice Královské Vinohrady	1,300,000
Fakultní nemocnice v Motole	299,400
Fórum mobilních hospiců z.s.	721,006
Hospic sv. Alžběty o.p.s.	700,000
Hospic sv. Jana N. Neumanna, o.p.s.	700,000
Hospic Sv. Jiří, o.p.s.	700,000
Hospic Sv. Štěpána, z.s.	700,000
Hospic sv. Štěpána, z.s.	307,350
Hospic sv. Zdislavy, o.p.s.	422,390
Hospic svatého Lazara, z.s.	566,000
Krajská nemocnice T.Bati, a.s.	399,000
Krajská zdravotní, a.s., Masarykova nemocnice Ústí nad Labem	299,750
Masarykův onkologický ústav	300,000
MMN, a.s.	790,000
MMN, a.s.	300,000
Nejste sami - mobilní hospic, z.ú.	488,800
Nemocnice Jihlava, příspěvková organizace	300,000
Nemocnice Jindřichův Hradec, a.s.	1,300,000
Nemocnice Jindřichův Hradec, a.s.	300,000
Nemocnice Milosrdných sester sv. Karla Boromejského v Praze	300,000
Nemocnice Na Pleši s.r.o.	261,700
Nemocnice Valašské Meziříčí a.s.	438,793
Oblastní charita Hradec Králové	700,000
Oblastní nemocnice Příbram, a.s.	300,000
Sdílení o.p.s.	700,000
TŘI o.p.s.	315,000
Uherskohradišťská nemocnice a. s.	1,019,200
ÚHKT, Ústav hematologie a krevní transfúze, p.o.	300,000
ÚHKT, Ústav hematologie a krevní transfúze, p.o.	1,818,000
Univerzita Palackého v Olomouci	809,850
Ústřední vojenská nemocnice - Vojenská fakultní nemocnice Praha	300,000

TOGETHER UNTIL THE END	
Všeobecná fakultní nemocnice v Praze	300,000
Všeobecná fakultní nemocnice v Praze	297,680
Všeobecná fakultní nemocnice v Praze	1,525,620
Vysokomýtská nemocnice	300,000
TOTAL	30,655,540

START TOGETHER		
ADAM - autistické děti a my, z.s.	180,000	
Anulika z.s.	1,177,140	
Centrum pro dítě s diabetem, z.s.	25,000	
České centrum fundraisingu	1,206,500	
Diecézní charita Brno	215,250	
Farní charita Starý Knín	608,870	
Freya, z.s.	354,200	
I MY, o.p.s.	800,000	
I MY, o.p.s.	450,500	
Inzulínek, z. s.	150,000	
Jan Klusáček	250,000	
Jana Csémy	69,345	
Jdeme Autistům Naproti z.s.	420,000	
Klára pomáhá z.s.	250,000	
Klub nemocných cystickou fibrózou z.s.	140,000	
Kolpingova rodina Smečno	700,000	
MIKASA z.s.	476,000	
Mobilní hospic Ondrášek, o.p.s.	197,680	
Nadační fond AutTalk Kateřiny Sokolové	260,000	
Naděje pro děti úplňku, z.s.	130,000	
Oblastní charita Kutná Hora	900,000	
PARENT PROJECT, z. s.	711,000	
Péče bez překážek, z. s.	367,400	

START TOGETHER	
Portimo, o.p.s.	550,000
Rodiče pro děti s autismem, z.s.	862,500
Sdružení na pomoc dětem s handicapy, z.ú.	134,300
Sdružení rodičů a přátel Střediska "Dar", z.ú.	80,000
Společnost pro podporu lidí s mentálním postížením v České republice, z. s.	400,000
Společnost rodičů a přátel dětí s Downovým syndromem, z.s.	82,000
SPRP, z.s.	1,000,000
Středisko rané péče Educo Zlín z.s.	1,000,000
Středisko rané péče SPRP, pobočka Brno	700,000
Středisko rané péče SPRP, pobočka České Budějovice	650,000
Středisko rané péče SPRP, pobočka České Budějovice	137,350
Středisko rané péče SPRP, pobočka České Budějovice	222,600
Středisko rané péče SPRP, pobočka Olomouc	700,000
Středisko rané péče SPRP, pobočka Olomouc	800,000
Středisko rané péče SPRP, pobočka Ostrava	500,000
TYMYJÁN,z.s.	119,700
Willík - spolek pro Williamsův syndrom, z.s.	100,000
Za sklem o. s.	185,200
TOTAL	18,262,535

TOGETHER WITH TRUST - LONG-TERM PARTNERS	
Alzheimer nadační fond	1,350,000
Asistence, o.p.s.	700,000
Asociace pro výpočetní techniku - Czech ACM Chapter	410,000
Asociace pro výpočetní techniku - Czech ACM Chapter (CZ ACM)	410,000
Centrum paliativní péče, z.ú.	1,500,000
Centrum Paraple, o.p.s.	1,000,000
Česká filharmonie / Galerie Rudolfinum	1,000,000
Česká lékařská společnost Jana Evangelisty Purkyně, z.s. - Česká společnost paliativní medicíny	500,000

TOGETHER WITH TRUST - LONG-TERM PARTNERS	
České vysoké učení technické (ČVUT), Fakulta elektrotechnická	350,000
České vysoké učení technické (ČVUT), Fakulta elektrotechnická, UPE	350,000
Cesta domů, z.ú.	1,000,000
Člověk v tísni, o.p.s.	1,500,000
Člověk v tísni, o.p.s.	2,000,000
Domov Sue Ryder, z.ú.	1,500,000
Dům tří přání	500,000
Dům tří přání, z. ú.	500,000
Elpida, o.p.s.	950,000
Klub vozíčkářů Petýrkova, o.p.s.	755,000
Maltézská pomoc, o.p.s.	450,000
Nadace Charty 77	1,800,000
Nadace Forum 2000	1,000,000
Společnost DUHA, z.ú.	1,500,000
Sportovní klub vozíčkářů Praha	500,000
TOTAL	21,525,000

TOGETHER WITH TRUST – OPEN FUND OF THE BOARD OF TRUSTEES		
3. lékařská fakulta, Univerzita Karlova	41,250	
Asistence, o.p.s dar Gutmann Bank	150,000	
Asocice Octopus z. s.	40,000	
Blind Sport Club Praha, z. s.	46,000	
Borůvka Praha o.p.s.	350,000	
Č.A.CISV International	100,000	
Centrum handicapovaných lyžařů, z.s.	200,000	
Centrum pro dětský sluch Tamtam, o.p.s.	100,000	
Česká asociace paraplegiků - CZEPA	100,000	
Česká federace Powerchair Hockey z. s.	60,000	
Česká filharmonie / Galerie Rudolfinum	700,000	
Česká hudební společnost - Sdružení přátel krásných umění	192,000	

TOGETHER WITH TRUST – OPEN FUND OF THE BOARD OF TRU	JSTEES
České vysoké učení technické v Praze, Fakulta Elekrotechnická	1,215,000
České vysoké učení technické v Praze, Fakulta Elekrotechnická	500,000
České vysoké učení technické v Praze, Fakulta Elekrotechnická	350,000
Český svaz zrakově postižených sportovců, z. s.	50,000
Cestou zdraví z.s.	297,350
Cestou zdraví z.s.	280,000
Člověk v tísni, o.p.s.	500,000
Czech Center Museum Houston (CCMH)	335,000
Dlouhá cesta, z.s.	50,000
DOBRÝ ANDĚL, nadace	500,000
DOX Prague, a.s.	1,621,200
EDUin, o.p.s.	50,000
Elpida, o.p.s.	400,000
Film a sociologie	250,000
Futsal pro nevidomé - Avoy MU Brno, z. s.	200,000
Handy Club Ostrava, zapsaný spolek	18,000
Hospic sv. Jiří, o.p.s.	100,000
Hospic sv. Zdislavy, o.p.s.	300,000
Legato z.s.	350,000
Lékaři bez hranic - Médicins Sans Fontiérs in Czech Republic, o.p.s.	300,000
Lenka Jassim	8,000
LENOX z.s.	70,000
LF Moving Pictures s.r.o.	500,000
Liga lidských práv	50,000
Liga vozíčkářů, z. ú.	100,000
Lions Ostrava z.s.	10,000
Mobilní hospic Ondrášek, o.p.s.	30,000
Mobilní hospic Ondrášek,o.p.s.	500,000
Nadace VIA	200,000
Nadace VIA	370,000
Nadační fond Janele	250,000

TOGETHER WITH TRUST – OPEN FUND OF THE BOARD OF TRUSTEES	
Nadační fond micro:la	100,000
Nadační fond Nadace Bátor Tábor Česká republika	500,000
Naděje pro děti úplňku, z.s.	400,000
Národní ústav pro autismus, z.ú.	300,000
Nerudný fest.cz o.s.	300,000
Oblastní charita Červený Kostelec (stř. Domov sv. Josefa)	500,000
Oblastní charita Pelhřimov	200,000
Orchestr BERG, z.s.	300,000
Pestrá společnost, o.p.s.	150,000
Portus Praha, s.r.o.	95,000
Prague Fringe	500,000
Prague Fringe s.r.o.	750,000
RAKETA dětem z.s.	250,000
Rehabilitačně sportovní centrum; TJ Respekt	30,000
Rehabilitační studio 3R s.r.o.	70,000
Sklep sobě z.s.	80,000
Škola Jaroslava Ježka, MŠ, ZŠ, PrŠ a ZUŠ pro zrakově postižené	300,000
Spolek GO ON	35,000
Sportem proti bariérám, z. s.	450,000
Sportovní klub vozíčkářů Ostrava, spolek	95,000
Sportovní klub vozíčkářů Praha, z.s.	20,000
Stáří s aktivní tváří z.s.	200,000
Univerzita Karlova	250,000
Zdravotní klaun	31,314
ZŠ České Budějovice	50,000
TOTAL	17,790,114

2. lékařská fakulta Univerzity Karlovy	45,000
ADRA, o.p.s.	44,105
Aeropolis s.r.o.	46,480
AFRIpads Foundation	49,913
AFS Mezikulturní programy, o.p.s.	50,000
Against Malaria Foundation	50,000
AGAPO, o.p.s.	50,000
AIESEC Česká republika	32,180
Ano, ano z.s.	50,000
Bílý kruh bezpečí, z.s.	31,000
Bílý kruh bezpečí, z.s.	45,000
Caballinus	50,000
California Hugh O'Brian youth Leadership, Inc.	48,328
Centrum pro dětský sluch Tamtam, o.p.s.	50,000
Centrum pro náhradní rodinnou péči, o.p.s.	50,000
Česká improvizační liga z. s.	35,000
Cestou necestou, z.ú.	43,600
Destiny Arts Center	50,000
DIAKLUB NOVÁ PAKA z.s.	50,000
Diecézní charita České Budějovice	50,000
Domov sv. Karla Boromejského	50,000
Dům dětí a mládeže Magnet, Mohelnice	50,000
Education for the Children Foundation	50,000
FOKUS Vysočina, z.ú.	50,000
Friends of VIA	50,000
Home Start Tanzánie, z. s.	39,500
Hospic sv. Štěpána, z.s.	50,000
Humane Society Silicon Valley	50,000
InBáze, z. s.	50,000
Institut pro podporu inovativního vzdělávání	50,000
JDRF	50,000

TOGETHER WITH EMPLOYEES	
Jezdecký klub Ronex, z.s.	50,000
Junák - český skaut, středisko Dvojka Praha, z.s.	49,000
Junák - český skaut, středisko Platan	50,000
Kateřina Elizabeth Ferreira de Mello	100,000
Kavyl z.s.	50,000
Kids Help Phone	50,154
Klub K2, o.p.s.	50,000
Kozodoj z.s.	50,000
Křtinské spolky, z. s.	50,000
Lebeda Jičín o.p.s.	50,000
Ledovec, z.s.	45,000
Lemniskáta-život bez bariér,o.p.s.	42,600
Letní poloha s.r.o.	50,000
Lichtblick Seniorenhilfe e.V.	50,000
Meduka, z.s.	50,000
Nadace Divoké husy	30,000
Nadace Leontinka	50,000
Nadační fond AutTalk Kateřiny Sokolové	45,000
Nadační fond pro předčasně narozené děti a jejich rodiny	50,000
Naděje pro čtyři packy, o.s.	40,000
Národní památkový ústav	50,000
Národní ústav pro autismus, z.ú.	50,000
Opři se, o. s.	40,000
Osvětová beseda Kosmonosy, zapsaný spolek	50,000
PFERDA z.ú.	50,000
Pontes, zapsaný ústav	50,000
Porodnice Třebíč, o.p.s.	47,000
Ratolest Brno, z.s.	49,600
Regionální centrum Hnutí Brontosaurus Praha	50,000
ROSA - centrum pro ženy, z.s.	50,000
Rotary Club Prague International	30,000

TOGETHER WITH EMPLOYEES	
Running With Those That Can't	37,500
Sdružení pro aktivní odpočinek a integraci postižených - SAOP, z.s.	30,000
Slezská diakonie	50,000
South Yuba River Citizens League	50,000
Splněné dětské přání	50,000
Společnost pro podporu náhradní rodinné péče Amina o.p.s.	50,000
Spolek Daveláček	40,000
Spolek Rarach	50,000
Stanice Pavlov o.p.s.	50,000
Středisko křesťanské pomoci Horní Počernice	50,000
TARA - Kulturno Edukativni Centar	31,971
Tělocvičná jednota Sokol Prosek	50,000
The Crossing Path	48,000
The Orinda/Tabor Sister City Foundation	48,587
Two Steps Ahead s.r.o.	50,000
Unite Carers in Mid Devon	50,000
Útulek Tibet z.s.	50,000
Vinohradský symfonický orchestr, z. s.	50,000
Wikimedia Česká republika	31,000
WOMEN FOR WOMEN	50,000
Zachraň jídlo, z.s.	50,000
Základní škola a Mateřská škola a poskytovatel sociálních služeb, Kaňka o.p.s.	47,723
Základní škola Purkrabka	50,000
Ziv Neurim	50,000
ZŠ a MŠ J.A. Komenského Praha 6	50,000
TOTAL	4,143,241

AVAST FOUNDATION AWARDS				
Arrangement costs	256 000			
MUDr. Ondřej Sláma	500,000			
MUDr. Petr Lokaj	500,000			
TOTAL	1,256,000			

LEARN TOGETHER				
Czechitas z.s.	1,200,000			
EDUin, o.p.s.	1,286,000			
Jednota školských informatiků, z. s.	677,191			
Techsofia s.r.o.	1,048,896			
TOTAL	4,212,087			

10. CURRENT LIABILITIES

Current liabilities as of 31 December 2017 at CZK 1,320 thousand represent liabilities in respect of outstanding supplier invoices.

11. OTHER LIABILITIES

Other liabilities as of 31 December 2016 at CZK 1,194 thousand represent the outstanding liability towards the company AVAST Software s.r.o. in respect of re-invoicing of the costs.

12. INFORMATION ON RELATED PERSONS

The Foundation uses services of related persons as part of the standard activity of the Foundation. Such services include re-invoicing of the wages of employees for their activity for the Foundation, the rent and other overhead expenses related to the operation of the Foundation. In 2017, the purchases from related persons amounted to CZK 5,568 thousand.

Current liabilities towards related persons as of 31 December (in CZK thousands):

RELATED PERSON	2017	2016
Avast Software s.r.o.	1 299	-
Avast Software s.r.o accrued items	-	1 194

The Foundation is financed by a contribution from the founder, the company Avast Software s.r.o., which amounted to CZK 117,223 thousand in 2017.

13. CONSUMED PURCHASES AND INVOICES

Consumed purchases and services in 2017 at CZK 6,981 thousand represent costs of managing the Foundation and of other services related to the operation and promotion of the Foundation.



(Translation of a report originally issued in Czech.)

INDEPENDENT AUDITOR'S REPORT

To the Board of Administration of Nadační fond AVAST:

Opinion

We have audited the accompanying financial statements of Nadační fond AVAST prepared in accordance with accounting principles generally accepted in the Czech Republic, which comprise the balance sheet as at 31 December 2017, and the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. For details of Nadační fond AVAST see Note 1 to the financial statements.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Nadační fond AVAST as at 31 December 2017, and of its financial performance for the year then ended in accordance with accounting principles generally accepted in the Czech Republic.

Basis for Opinion

We conducted our audit in accordance with the Act on Auditors and Auditing Standards of the Chamber of Auditors of the Czech Republic, which are International Standards on Auditing (ISAs), as amended by the related application clauses. Our responsibilities under this law and regulation are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Nadační fond AVAST in accordance with the Act on Auditors and the Code of Ethics adopted by the Chamber of Auditors of the Czech Republic and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

In compliance with Section 2(b) of the Act on Auditors, the other information comprises the information included in the Annual Report other than the financial statements and auditor's report thereon. The Board of Administration is responsible for the other information.

Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Based on the procedures performed, to the extent we are able to assess it, we report that the other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements.

In addition, our responsibility is to report, based on the knowledge and understanding of Nadační fond AVAST obtained in the audit, on whether the other information contains any material misstatement. Based on the procedures we have performed on the other information obtained, we have not identified any material misstatement.

A member firm of Ernst & Young Global Limited
Ernst & Young Audit, s.r.o. with its registered office at Na Fiorenci 2116/15, 110 00 Prague 1 - Nove Mesto,
has been incorporated in the Commercial Register administered by the Municipal Court in Prague,
Section C, entry no. 88504, under Identification No. 26704153.



Responsibilities of the Board of Administration for the Financial Statements

The Board of Administration is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the Czech Republic and for such internal control as the Board of Administration is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Administration is responsible for assessing ability of Nadační fond AVAST to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Administration either intends to liquidate Nadační fond AVAST or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with above regulations will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the above law or regulation, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to
 fraud or error, design and perform audit procedures responsive to those risks, and obtain audit
 evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not
 detecting a material misstatement resulting from fraud is higher than for one resulting from error,
 as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override
 of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances, but not for the purpose of expressing
 an opinion on the effectiveness of internal control of Nadační fond AVAST.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Administration.
- Conclude on the appropriateness of the Board of Administration's use of the going concern basis
 of accounting and, based on the audit evidence obtained, whether a material uncertainty exists
 related to events or conditions that may cast significant doubt on ability of Nadační fond AVAST
 to continue as a going concern. If we conclude that a material uncertainty exists, we are required
 to draw attention in our auditor's report to the related disclosures in the financial statements or,
 if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit
 evidence obtained up to the date of our auditor's report. However, future events or conditions may
 cause Nadační fond AVAST to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including
 the disclosures, and whether the financial statements represent the underlying transactions
 and events in a manner that achieves fair presentation.

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A member firm of Ernst & Young Global Limited Ernst & Young Audit, s.r.o. with its registered office at Na Florenci 2116/15, 110 00 Prague 1 - Nove Mesto, has been incorporated in the Commercial Register administered by the Municipal Court in Prague, Section C, entry no. 88504, under Identification No. 26704153.



We communicate with the Board of Administration regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young Audit, s.r.o. License No. 401

Radek Šumpík, Auditor License No. 2284

27 June 2018 Prague, Czech Republic

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A member firm of Ernst & Young Global Limited Ernst & Young Audit, 5.70. with its registered office at Na Florenci 2116/15, 110 00 Prague 1 - Nove Mesto, has been incorporated in the Commercial Register administered by the Municipal Court in Prague, Section C, entry no. 88504, under Identification No. 26704153.

Under Decree No. 504/2002 Coll.

BALANCE SHEET as at 31 December 2017 (In CZK thousands)

Úč NO 1-01

Business registration No. 24775401

Entity name and seat Nadační fond AVAST Pikrtova 1737/1a Praha 4 - Nusle 14000

		ASSETS	Line	Current period opening balance	Current period closing balance
A.	Tota	I fixed assets	1	0	
I.	Tota	l intangible fixed assets	2	0	
	1.	Research and development	3		
	2.	Software	4		
	3.	Valuable rights	5		
	4.	Small intangible fixed assets	6		
	5.	Other intangible fixed assets	7		
	6.	Intangible fixed assets in progress	8		
	7.	Advances granted for intangible fixed assets	9		
II.	Tota	I tangible fixed assets	10	0	
	1.	Land	11		
	2.	Works of art, collections	12		
	3.	Structures	13		
	4.	Movable assets and sets of movable assets	14		
	5.	Perennial crops	15		
	6.	Matured livestock	16		
	7.	Small tangible fixed assets	17		
	8.	Other tangible fixed assets	18		
	9.	Tangible fixed assets in progress	19		
	10.	Advances granted for tangible fixed assets	20		
П.		al long-term investments	21		
ad polosolo	1.	Interests – controlled or controlling entity	22		
	2.	Interests – significant influence	23		
	3.	Held-to-maturity debt securities	24		
	4.	Loans to branches	25		
	5.	Other long-term loans	26		
	6.	Other long-term investments	27		
IV.	Tota	I accumulated amortization and depreciation	28	Min San Darie de La	0
	1.	Accumulated amortization to research and development	29		
	2.	Accumulated amortization to software	30		
	3.	Accumulated amortization to valuable rights	31		
	4.	Accumulated amortization to small intangible fixed assets	32		
	5.	Accumulated amortization to other intangible fixed assets	33		
	6.	Accumulated depreciation to structures	34		
	7.	Accumulated depreciation to movable assets and sets of movable assets	35		
	8.	Accumulated depreciation to perennial crops	36		
	9.	Accumulated depreciation to livestock	37		
	10.	Accumulated depreciation to small tangible fixed assets	38		
	11.		39		

Total	current assets	40	70,701	83,357
Total	inventories	41	0	Company (
1. N	Naterial in store	42		
2. N	Material in transit	43		
3. V	Vork in progress	44		
 Material in transit Work in progress Semi-finished products Finished products Young livestock Merchandise in store and retail shops Merchandise in transit Advances granted for inventories Trade receivables Trade receivables – customers Bills of exchange to be collected Receivables from discounted securities Advance payments granted Other receivables Receivables from employees Receivables from social security and health insurance Income tax Other direct taxes Value added tax Other taxes and fees Claims for subsidies and other settlements from government but Claims for subsidies and other settlements from budgets of local authorities Receivables from participants in association Receivables from bonds payable Miscellaneous receivables Unbilled revenue Allowances against receivables Cash in hand Stamps and vouchers Cash at bank Tradable shares and other interests Tradable bonds Other securities Cash in transit 	Semi-finished products	45		
5. F	Finished products	46		
6.	Young livestock	47		
7.	Merchandise in store and retail shops	48		
8. 1	Merchandise in transit	49		
9. /	Advances granted for inventories	50		
Total	receivables	51	7	
1.	Trade receivables – customers	52		
2.	Bills of exchange to be collected	53		
3.	Receivables from discounted securities	54		
4.	Advance payments granted	55		
5.	Other receivables	56	7	
6.	Receivables from employees	57		
7.	Receivables from social security and health insurance	58		
_	Income tax	59		
100000 10	Other direct taxes	60		
	Value added tax	61		
	green and the second process of the second p	62		
		63		
13	Claims for subsidies and other settlements from budgets of local and regional	64		
		65		
15.	Receivables from fixed-term transactions and options	66		
		67		
		68		
		69		
19.	Allowances against receivables	70		
		71	70,470	83,20
-		72	2	
		73		
-		74		
-		75	70,468	83,2
		76	7 0, 100	33/2
-		77		
	1 To	78		
		79	224	
		80	224	
		81	224	
		82	70,701	83,3

	EQUITY & LIABILITIES	Line	Current period opening balance	Current period closing balance
A.	Total equity and funds	83	69,505	82,037
I.	Total equity	84	69,505	82,03
	1. Equity	85	500	50
	2. Funds	86	69,005	81,53
	Gain or loss on revaluation of financial assets and liabilities	87		
II.	Total profit / (loss)	88	0	AND DEVELOP
11.	Account of profit / (loss)	89		
	2. Profit / (loss) to be approved	90		
	3. Retained earnings, accumulated loss	91		
В.	Total provisions and liabilities	92	1,196	1,32
1	Total provisions	93	0	
I.	The state of the s	94		
12/2017	I. Provisions	95	0	Walter State of the Control of the C
11.	Total long-term liabilities	25/7/	0	MANAGEMENT TO STATE OF THE PARTY OF THE PART
	1. Long-term loans	96		
	2. Bonds payable	97 98		
	3. Lease liabilities	98		
	4. Long-term advance payments received	100		
	5. Long-term notes payable	100		
	6. Unbilled deliveries	101		
Alleador	7. Other long-term liabilities			1.27
Ш		103	2	
	1. Suppliers	104		1,32
	2. Notes payable	105		
	3. Advance payments received	106		
	4. Other liabilities	107		
	5. Liabilities to employees	108		
	6. Other liabilities to employees	109		-
	7. Liabilities arising from social security and health insurance	110		
	8. Income tax	111		
	9. Other direct taxes	112		
	10. Value added tax	113		-
	11. Other taxes and fees	114		
	12. Liabilities to government budget	116		
	13. Liabilities to budgets of local and regional authorities	117		
	14. Liabilities arising from subscribed unpaid securities and ownership interests	117		
	15. Liabilities to participants in association	119		
	16. Liabilities arising from fixed-term transactions and options	120		
	17. Other liabilities	121		
	18. Short-term loans	122		
	19. Credits for discounted securities	123		-
	20. Short-term bonds payable		-	+
	21. Debentures issued	124		
	22. Unbilled deliveries	125		_
	23. Other short-term borrowings	126		
IV		127		
	1. Accruals	128		94
	2. Deferred income	129		

Prepared	Stamp	Person responsible	Person responsible
on		for financial statements	for accounting
27/6/2018		Jarmila Baudišová Nur C Mundu Libuše Tomolová	Marcella Pollák

Under Decree No. 504/2002 Coll.

INCOME STATEMENT for the year ended 31 December 2017 (In CZK thousands) Üč NO 1-01

Business registration No. 24775401

Entity name and seat Nadační fond AVAST Pikrtova 1737/1a Praha 4 - Nusle 14000

	Text	Line	Total for the	ne period	2017
۸.	Expenses	1	Main activity	Operational activity	Total
I.	Total costs of purchases	2	6,981	0	6,981
	Consumption of material, energy and other utilities	3	89		89
	2. Goods sold	4			
	3. Repairs and maintenance	5			
	4. Travel expenses	6	1		1
	5. Expenses for representation	7	305		305
	6. Other services	8	6,586		6,586
II.	Change in inventory produced internally and capitalization	9	0	0	
	7. Change in inventory produced internally	10			
	8. Capitalization of material, goods and internal services	11			
	9. Capitalization of fixed assets	12			
III.	Personnel expenses	13	0	0	
	10. Wages and salaries	14			
	11. Mandatory social security insurance	15			
	12. Other social insurance	16			
	13. Statutory social expenses	17			
	14. Other social expenses	18			
IV.	Taxes and fees	19	0	0	
	15. Taxes and fees	20			
٧.	Other expenses	21	15	0	1
	16. Contractual penalties and late payment interest, other penalties and fines	22			
	17. Bad debt write-off	23			
	18. Interest expense	24			
	19. FOREX losses	25	2		
	20. Donations	26	4		
	21. Shortages and damages	27			
	22. Miscellaneous other expenses	28	9		
VI.	Amortization and depreciation, asset disposals, creation and use of provisions and allowances	29	0	0	
	23. Amortization and depreciation of fixed assets	30			
	24. Tangible and intangible fixed assets sold	31			
	25. Securities and ownership interests sold	32			
	26. Material sold	33			
	27. Creation and use of provisions and allowances	34			
VII.		35	0	0	WHE 5101
	28. Provided membership fees settled amongst branches	36			
VITI	Income tax	37	0	0	On the least
· IAI	29. Income tax	38		U	original Fault
	l expenses	39	6,996	0	6,99

	Text	Line	Total for t	he period	2017
В.	Revenue	40	Main activity	Operational activity	Total
I.	Operational subsidies	41	0	0	0
	Operational subsidies	42			
II.	Received contributions	43	0	0	0
	2. Received contributions settled amongst branches	44			
	3. Received contributions (donations)	45			
	4. Membership fees received	46			
III.	Revenue from own products and services	47	0	0	C
IV.	Other revenue	48	6,996	0	6,996
	5. Contractual penalties and late payment interest, other penalties and fines	49			
	6. Payments for written-off receivables	50			
	7. Interest income	51			
	8. FOREX gains	52			
	9. Settlement of funds	53	6,996		6,996
	10. Miscellaneous other revenue	54			
٧.	Proceeds from sale of assets	55	0	0	(
	11. Proceeds from sale of tangible and intangible fixed assets	56			
	12. Proceeds from sale of securities and ownership interest	57			
	13. Proceeds from material sold	58			
	14. Income from short-term financial assets	59			
	15. Income from long-term financial investments	60			
otal	revenue	61	6,996	0	6,99
C.	Profit / (loss) before taxation	62	0	0	
D.	Profit / (loss) after taxation	63	0	0	

Prepared on	Stamp	Person responsible	Person responsible	
		for financial statements	for accounting	
27.6.2018		2 · Dande	16	
		/ , Jarmila Baudišová	1.Mas	
		new round		
		Libuše Tomolová	Marcella Pollák	



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AVAST Foundation is registered in the foundation register maintained by the Municipal Court in Prague, Section N, File 817

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